

REALTY MARKET NEWS AND COMMENT

Discussion of Municipal Elec-
tion Holds Up Trading.

TWO BIG LEASING DEALS.

\$750,000 to Be Paid for 42d St. Premises and \$500,000 for 34th St. Building.

Interest in the Mayoralty election was great and general to permit much trading in real estate yesterday. Buyers and brokers seemed too interested in figuring out what the new Mayor will do for or against real estate. Several properties changed hands, however, despite the general distraction. The American Express Company added two parcels to its plant east of the Grand Central and a few flats changed hands. It develops that a Princess is the buyer of the old Clyde Fitch house in the Murray Hill section. Two deals were made for premises which will cost the parties \$125,000 in rentals. A Forty-second street restaurant secured a place there for which \$80,000 will be paid. A woman's wear concern will pay \$600,000 for a new branch in Thirty-fourth street.

EXPRESS CO. ADDS TO REALTY.

The American Express Company has purchased the two five-story buildings on plot 1010 at 213 and 215 West Forty-third street for the purpose of enlarging its midtown quarters and garage now housed in adjoining seven and eleven story buildings at 217 to 223 East Forty-third street and 214 to 216 West Forty-third street between Madison and Third avenues. The purchase was made by President George C. Taylor from Margaret H. Scott. The American Express offices and stable occupy a large site opposite, running through the block from Forty-third to Forty-second street.

DWELLING PROPERTIES SOLD.

EAST FOURTH STREET—James E. H. Knapp & Wasson Company has sold a two-story tenement with stores, on plot 51010, at 339 East Forty-third street, to a client, who will make extensive alterations.

WEST 18TH STREET—The K. T. B. Realty Company (Katsman & Tunk) has sold to a client of Arnstein & Levy, accountants, 100 and 110 West 18th street, for the purpose of enlarging its midtown quarters and garage now housed in adjoining seven and eleven story buildings at 187 to 223 East Forty-third street and 184 to 216 West Forty-third street between Madison and Third avenues. The purchase was made by President George C. Taylor from Margaret H. Scott. The American Express offices and stable occupy a large site opposite, running through the block from Forty-third to Forty-second street.

FORECLOSE ON POLISH HOME.

The St. Joseph's Home for Polks, a five-story building at 117 Broad street, was bought yesterday at the stand of Joseph P. Day in the Vesey Street Saleroom for \$25,000 by the Emigrant Industrial Savings Bank, plaintiff in a foreclosure action against the St. Joseph's Charity Organization Society for Polish Emigrants, which acquired the property in 1903.

\$1,850,000 IN TWO LEASES.

Restaurant Co. Meets on 42d St. and Brothers on 34th St.

The Charles F. Noyes Company has leased for twenty-one years at an aggregate rental of \$750,000 the six story building at 119 West Forty-second street, together with the West Forty-third street, directly adjoining it, to the Drakes Restaurant. The combined plot is 25x200 and the location is close to Broadway. For ten years Drakes Restaurant has occupied the building at West Forty-second street. The tenants propose to improve the Forty-third street structure with a small addition on the west side of the building and will utilize the space in the Forty-third street building for kitchens and bakeries.

H. W. Elkin & Co., dealers in women's wear and with three establishments on West Fourteenth street, have taken a lease for a long term of years of the five-story and garage building at 21 and 23 West Thirty-fourth street, between Fifth and Sixth avenues, owned by the estate of Bernard Crystal. The lease was arranged by Hall & Stern as brokers. The lessees will make extensive alterations to the premises and occupy them in the spring. The rental to be paid will total \$850,000.

CITY DWELLING LEASED.

Goodwin & Goodwin have rented for Max A. Hobson to Denis M. Quirk the three story and basement dwelling at 121 West 123d street.

ALTER FLAT FOR HOSPITAL USE.

The seven story apartment building at the southeast corner of Livingston place and Seventeenth street is to be altered at a cost of \$85,000 and used in connection with the proposed new sixteen story Beth Israel Hospital, which will cost \$1,000,000. The plans for the alterations, which will include the addition of a penthouse, were prepared with the Building Bureau, provide for the first floor to be used as the admitting and administration departments for the hospital; second floor for nurses' recreation rooms and the upper floors to be divided into small housekeeping apartments for the employees. The architect for the alterations and for the hospital is Louis Allen Abramson.

TAXPAYERS TO INSTAL OFFICERS.

The regular meeting of the West Side Taxpayers Association will be held at 267 West Thirty-fourth street this evening at 8:15 P. M. when new officers will be installed.

The Real Estate Owners Association will meet to-morrow evening at New York Turn Hall, Lexington avenue and Fifty-fourth street, at 8:15 P. M.

RESULTS AT AUCTION.

IAT 14 VEREY STREET.]

By Joseph F. Day.

BROAD ST. 11, e. s. 22825. 5 story home—Emigrant Industrial Savings Bank, agent, 100 and 110 West 18th street, for the Polish immigrants: due \$23,363.90; to the plaintiff for \$12,000.

PLUMMANT AVE., e. s. 240. 3 story townhouse—W. W. Wilson, agent, 100 West 18th street, for the plaintiff for \$2,000.

DECATOR AVENUE—Charles G. Koch, agent, 100 and 110 West 18th street, for the plaintiff for \$1,500.

[AT 285 THIRD STREET.]

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